



Credit Libanais Announces Successful Integration of Lebanon's First Advanced Money Transfer Platform from Visa

[Beirut, xx/09/2024] – Credit Libanais is proud to announce the successful integration of Lebanon's first advanced money transfer leveraging **Visa Direct, an innovative global payment and money movement solution from Visa**. This sophisticated, cutting-edge solution is designed to provide instant, low-fee transactions, enhancing the ease and efficiency of cross-border payments for our customers.

Built on Visa's robust and internationally recognized infrastructure, our new platform empowers cardholders to conduct international money transfers **with unparalleled speed and convenience**.

This innovative platform supports both Account Funding Transactions (AFT) and Original Credit Transactions (OCT), enabling users to effortlessly manage their finances. AFT allows users to pull money instantly from any Visa card, making it easy and secure **to top up their card or wallet** using both local and international cards. Meanwhile, OCT facilitates sending money directly to any Visa card, allowing quick and seamless **transfers to cardholders domestically and internationally**. These features work together to provide an advanced solution that meets the growing demand for fast, secure, and accessible money transfers.

"We are thrilled to have completed the integration of this revolutionary platform," **said Mrs. Randa Bdeir, Deputy General Manager and Head of Electronic Payment Solutions and Card Technology at Credit Libanais**. "By leveraging the capabilities of Visa, we are setting a new benchmark for international money transfers in Lebanon."

Mrs. Bdeir added: "Lebanon's economy heavily relies on remittances, with many foreign workers sending funds to their families abroad and parents supporting their children studying overseas. **Our platform provides a game-changing solution for these needs, offering instant, low-cost transfers compared to traditional methods**. This will not only ease financial transactions for individuals but also strengthen the economic ties that connect families across borders, supporting the vital flow of funds that many rely on."

"Our aim at Visa is to enhance the customer's digital payment experience by providing best-in-class, fast, secure, and convenient solutions. Remittances play a crucial role in supporting families and driving economic stability especially here in Lebanon and we at Visa are proud to collaborate with Credit Libanais to enable an innovative money movement solution that allows customers to send money with just a few clicks and within seconds, both within and outside Lebanon, as well receive funds almost instantly from a Visa card." **said Mario Makary, Vice President, Levant - Visa**.