

Credit Libanais; the First bank in Lebanon to go live with “Money Send” from MasterCard

[Beirut, xx/12/2024] – Credit Libanais proudly announces the official launch of **Lebanon’s first advanced money transfer platform powered by MasterCard MoneySend**. This innovative platform is set to redefine cross-border and domestic financial transactions by offering instant, secure, and cost-effective money transfers tailored to meet the needs of individuals and businesses.

Designed on MasterCard’s globally trusted infrastructure, the platform provides seamless access to real-time transactions. Users can securely fund their wallets or cards with **Account Funding Transactions (AFT)**, enabling instant top-ups from local and international sources. Additionally, the **Original Credit Transactions (OCT)** feature offers direct, efficient transfers to any cardholder, streamlining cross-border money movement with unprecedented ease.

“This launch marks a pivotal moment in Lebanon’s financial technology landscape,” **said Mrs. Randa Bdeir, Deputy General Manager and Head of Electronic Payment Solutions and Card Technology at Credit Libanais**. “Our collaboration with Mastercard MoneySend underscores our commitment to delivering innovative solutions that address real-world needs. By leveraging this cutting-edge platform, we are making money transfers faster, safer, and more accessible than ever before.”

Mrs. Bdeir further noted: “Lebanon’s reliance on remittances as a vital economic lifeline cannot be overstated. From families depending on funds from relatives working abroad to parents supporting children’s education overseas, our platform provides a transformative, low-cost solution that simplifies these essential financial interactions. It’s more than just a service—it’s a bridge connecting people and opportunities.”

The platform is now operational, empowering users with reliable tools for global and local money transfers. This milestone highlights Credit Libanais’ role as a leader in advancing electronic payment solutions, shaping the future of financial services in Lebanon.